

**OSK VENTURES INTERNATIONAL BERHAD**

[Registration No. 200301033696 (636117-K)]

(Incorporated in Malaysia)

**MINUTES OF THE 18TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON A VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING FACILITIES AT THE BROADCAST VENUE AT BOARD ROOM, 22ND FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 27 APRIL 2022 AT 10:00 A.M.**

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<b>DIRECTORS PRESENT AT BROADCAST VENUE</b>	:	Mr. Leong Keng Yuen ( <i>Independent Non-Executive Chairman</i> ) Mr. Yee Chee Wai ( <i>Executive Director / Chief Operating Officer</i> ) Ms. Ong Yee Min ( <i>Executive Director</i> ) Dr. Ngo Get Ping ( <i>Senior Independent Non-Executive Director</i> )
<b>DIRECTOR WHO PARTICIPATED REMOTELY</b>	:	Dato' Thanarajasingam Subramaniam ( <i>Independent Non-Executive Director</i> )
<b>MEMBERS</b>	:	As per Attendance List
<b>PROXY HOLDERS</b>	:	As per Attendance List
<b>INVITEES</b>	:	As per Attendance List
<b>IN ATTENDANCE AT BROADCAST VENUE</b>	:	Ms. Yeow Sze Min ( <i>Company Secretary</i> ) Ms. Ong Shew Sze ( <i>Head of Finance</i> ) Ms. Ng Sue Ean ( <i>representing Messrs. Ernst &amp; Young PLT</i> )

**1.0 WELCOMING ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS**

- 1.1 Mr. Leong Keng Yuen (“**Mr. Leong**” or “**the Chairman**”) welcomed and thanked all shareholders and proxies for participating in the Eighteenth Annual General Meeting of the Company (“**18th AGM**” or “**the Meeting**”) remotely from their respective locations.
- 1.2 The Chairman informed that, in view of the COVID-19 situation, the Board of Directors of the Company had decided to have the 18<sup>th</sup> AGM held via live streamed webcast and online remote submission of questions and using remote participation and voting (“**RPV**”) facilities without the need of physical attendance by shareholders and proxies.

**2.0 INTRODUCTION OF PERSONS PRESENT**

- 2.1 The Chairman then introduced all the Directors, the Company Secretary, the Head of Finance and the representative of the Auditors of the Company.

**3.0 QUORUM**

- 3.1 There being requisite quorum pursuant to Clause 68 of the Company’s Constitution, the Chairman then declared the Meeting duly convened.

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- 3.2 The Chairman also informed that the 20 April 2022 Record of Depositors was used for the 18<sup>th</sup> AGM.

**4.0 NOTICE**

- 4.1 The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

**5.0 PROCEEDINGS**

- 5.1 Ms. Yeow Sze Min, the Company Secretary, briefed that the Meeting would first be taken through each item of the Agenda, followed by the question-and-answer session (“**Q&A session**”) to respond to the questions submitted by shareholders and proxies. As stipulated by the Securities Commission Malaysia, shareholders and proxies could rely on real time submission of typed texts to exercise their rights to speak or communicate in the Meeting by submitting questions or remarks in relation to the items in the Agenda through the text box below the live stream player within the same e-Portal page. The question asked would be shown on screen as each was answered.

- 5.2 The Meeting was informed that the voting module had been made accessible to all shareholders and proxies to cast and submit their votes from the start of the Meeting and would continue to be accessible for an additional 10 minutes after the end of the Q&A session.

- 5.3 The Meeting was also informed that the Chairman would be voting as proxy to the shareholders who had appointed him to vote on their behalf, in accordance with their voting instructions, where indicated.

- 5.4 The Meeting was further informed that SS E Solutions Sdn. Bhd. was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting. A step-by-step guide together with a short audio clip on the online voting module within the e-Portal was then played.

**6.0 VOTING PROCEDURES AND PRESENTATION ON PERFORMANCE AND OPERATIONS**

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- 6.1 The Chairman exercised his right as the Chairman of the Meeting to demand for a poll in respect of all resolutions put forth at the Meeting in accordance with Section 330 of the Companies Act 2016 and in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, where all resolutions which are put forth for voting at the Meeting shall be conducted by way of poll.

- 6.2 The Chairman informed that each attendee of the Meeting would receive a sample of Snappea Pea Milk from the Company’s venture capital investee, limited to delivery within Peninsular Malaysia.

- 6.3 Before proceeding to the first item on the Agenda, the Chairman invited Mr. Yee Chee Wai (“**Mr. Yee**”) to brief on the overall performance of the Company for the financial year ended 31 December 2021 (“**FYE 2021**”), as follows:

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**6.3.1 Executive Summary**

- All employees had been fully immunised, as employees' safety and health remain the Company's number 1 priority.
- Shareholders' fund grew 16% year-on-year to RM213.3 million as at the end of FYE 2021.
- The Company registered a net profit of RM29.1 million for FYE 2021 and hence, the Board had proposed a final single-tier dividend of 2 sen per share.
- The Company continued to be a constituent of the Minority Shareholder Watch Group's list of "Top 100 Companies for CG Disclosure".
- The Company had increased its private investment portfolio to a total of 28 investees.
- The Company recorded a strong earnings per share of 14.83 sen for FYE 2021, which was equivalent to more than 6 times year-on-year.
- The Company's Assets Under Management increased by 16% to RM214.7 million.

**6.3.2 Operations Review and Financial Performance for FYE 2021**

- The Company welcomed 4 new additions to its private investment portfolio.
- The total portfolio value for private investment as at the end of FYE 2021 was RM162.3 million while the total portfolio value for public investment as at the end of FYE 2021 stood at RM40.6 million.
- The Company posted a pre-tax profit amounting to RM28.93 million for FYE 2021 as compared to RM3.99 million in the preceding financial year. The results were mainly attributable to the net income of RM32.79 million generated from the private investment portfolio. Meanwhile, the public investment portfolio reported a net income of RM0.56 million resulting from dividend income after being partially offset by the fair value losses arising mainly from the Company's investment in the Hong Kong and Malaysian market.

**6.3.3 ESG Updates**

- The Company accentuated the importance of environmental conservation and was committed to promoting circularity in its business operations, particularly in regard to recycling and waste management. Measures taken to promote a green and environmentally friendly culture included:
  1. Going paperless in carrying out daily work;
  2. Prioritising digital copies; and
  3. Using FSC-certified paper for Annual Report and recycling after use.The Company, together with other OSK Group offices, jointly collected a total of 527kg of recyclable wastes, where all proceeds were fully donated to the Lovely Disabled Home Recycling Centre.
- As part of efforts to engage with and care for employees throughout the successive stages of movement control, regular work calls were held to not only keep track of work progress, but also to ensure that each employee was in a good state of health. The Company continued to upskill

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its employees and attract / retain high-quality talents. Many health talks and health activities were also organised.

- Some of the steps taken to reinforce a safe and healthy workplace included:
  1. Work from home (WFH) and e-meetings;
  2. Strict SOP Compliance; and
  3. Regular health reminders and updates.
- The pandemic had posed an unprecedented challenge to the society and the people, more particularly on the frontline workers. The Company, by way of articulating appreciation towards the frontliners, together with the OSK Holdings Berhad Group and OSK Foundation had sent Care Packs (back pack containing practical items including power bank and a neck pillow) to 160 frontliners who were on duty at Klinik Kesihatan Hospital Sungai Buloh to express our heartfelt gratitude and appreciation to all frontline workers present at that material time who had devoted ample time and energy to curb the chain of COVID-19. In addition, the Company was part of the panel of interviewers shortlisting the final candidates for the OSK Foundation Scholarship 2021 Programme, which had given 20 scholars who were pursuing full-time undergraduate studies in Universiti Malaya, Universiti Kebangsaan Malaysia, Unitar, TAR University College, HELP University and Taylor's University full scholarships totalling RM1.5 million.
- The Company had also taken part in caring for the less fortunate, by being part of OSK Foundation's Gifts of Hope Programme for FYE 2021. In partnership with the Malaysian Collective Impact Initiative in FYE 2021, the Company jointly contributed to the sponsorship of Deepavali groceries to 200 needy families in Kapar and Pandamaran, Klang, at the peak of the pandemic. Furthermore, both OSK Foundation and OSK Holdings Berhad alongside with the Company joined hands in donating preloved books and toys at Plaza OSK during the same year.
- The Company was committed to thrive and to safeguard health and wellness of all employees in and out of work, not only to ensure a high level of agility and performance in business operations, but also to fundamentally play a part in contributing to the nation's efforts in decimating COVID-19.

**7.0 AUDITED FINANCIAL STATEMENTS FOR FYE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("2021 AFS")**

- 7.1 The Chairman then proceeded with the first item on the Agenda, which was to receive the 2021 AFS.
- 7.2 The Meeting noted that formal approval from shareholders was not required for this item on the Agenda pursuant to Section 340(1)(a) of the Companies Act 2016 and hence, the 2021 AFS was not put forward for voting. The Chairman declared the 2021 AFS duly received.

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**8.0 RESOLUTION 1**

- APPROVAL OF THE DECLARATION OF A FINAL SINGLE-TIER DIVIDEND OF 2.0 SEN PER ORDINARY SHARE IN RESPECT OF FYE 2021**
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8.1 The Chairman informed that the second item on the Agenda, which was in relation to Resolution 1, was to approve the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of FYE 2021.

**9.0 RESOLUTION 2**

- APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM143,000.00 TO THE NON-EXECUTIVE DIRECTORS FOR FYE 2021**
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9.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 2, was to approve the payment of directors' fees of RM143,000.00 to the Non-Executive Directors for FYE 2021.

**10.0 RESOLUTION 3**

- APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM70,000.00 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM 28 APRIL 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY ("AGM")**
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10.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 3, was to approve of the payment of Director's benefits up to an amount of RM70,000.00 to the Non-Executive Directors of the Company from 28 April 2022 until the next AGM.

10.2 The Chairman further informed that the total estimated amount of Directors' benefits payable was calculated based on the number of scheduled Board and Board Committee meetings from the day after the 18th AGM until the next AGM.

**11.0 RESOLUTION 4**

- RE-ELECTION OF DR. NGO GET PING ("DR. NGO") AS A DIRECTOR OF THE COMPANY**
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11.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 4, was to re-elect Dr. Ngo as Director of the Company as he was due to retire by rotation in accordance with Clause 107 of the Company's Constitution, and being eligible, had offered himself for re-election.

**12.0 RESOLUTION 5**

- RE-ELECTION OF DATO' THANARAJASINGAM SUBRAMANIAM ("DATO' THANARAJASINGAM") AS A DIRECTOR OF THE COMPANY**
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12.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 5, was to re-elect Dato' Thanarajasingam as a Director of the Company as he was due to retire by rotation in accordance with Clause 107 of the Company's Constitution, and being eligible, had offered himself for re-election.

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**13.0 RESOLUTION 6**

**- RE-APPOINTMENT OF MESSRS. ERNST & YOUNG PLT AS THE COMPANY'S AUDITORS FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION**

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- 13.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 6, was a to re-appoint Messrs. Ernst & Young PLT as the Company's Auditors for the ensuing year and to authorise the Board of Directors' to fix their remuneration.
- 13.2 The Chairman further informed that Ernst & Young PLT had indicated their willingness to continue in office as the Company's Auditors.
- 13.3 The Chairman also informed that the Audit Committee and the Board had reviewed Ernst & Young PLT's performance as the Company's Auditors for the past financial year and were satisfied with their independence and performance as External Auditors of the Company.

**14.0 SPECIAL BUSINESS**

**RESOLUTION 7**

**- APPROVAL OF THE ORDINARY RESOLUTION IN RESPECT OF THE AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

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- 14.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 7, was to approve the Ordinary Resolution in respect of the authority to issue shares pursuant to the Companies Act 2016.
- 14.2 The Chairman further informed that the proposed adoption of this Ordinary Resolution was primarily to give flexibility to the Board of Directors to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting (subject to relevant regulatory approvals), provided that the aggregate number of shares issued does not exceed 10% of the total number of issued shares of the Company for the time being.

**15.0 SPECIAL BUSINESS**

**RESOLUTION 8**

**- APPROVAL OF THE ORDINARY RESOLUTION IN RESPECT OF THE PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES**

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- 15.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 8, was to approve the Ordinary Resolution in respect of the proposed renewal of authority for the Company to purchase its own shares.
- 15.2 The Chairman further informed that proposed adoption of this Ordinary Resolution is to allow the Company to purchase the Company's shares up to 10% of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed

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the aggregate of the retained profits of the Company. Shareholders were directed to refer to the Share Buy-Back Statement dated 29 March 2022 for further information.

**16.0 SPECIAL BUSINESS**

**RESOLUTION 9**

**- APPROVAL OF THE PROPOSED RETENTION OF MR. LEONG KENG YUEN AS AN INDEPENDENT DIRECTOR**

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- 16.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 9, was to approve the proposed retention of himself as an Independent Director.
- 16.2 The Chairman then proceeded to have the chairmanship of the Meeting passed over to Mr. Yee to chair the proceeding for this resolution.
- 16.3 Mr. Yee informed that Resolution 9 was to approve the proposed retention of Mr. Leong Keng Yuen as an Independent Director of the Company. He informed the Meeting that Mr. Leong had served as an Independent Director of the Company for a cumulative term of more than nine years from 10 April 2022 onwards.
- 16.4 Mr. Yee further informed that the Board of Directors had through the Nomination and Remuneration Committee conducted an annual performance evaluation and assessment of Mr. Leong's independence and had recommended that Mr. Leong continues in office as an Independent Director of the Company through a two-tier voting process pursuant to the Malaysian Code on Corporate Governance.
- 16.5 Mr. Yee then handed the chair back to Mr. Leong.

**17.0 SPECIAL BUSINESS**

**RESOLUTION 10**

**- APPROVAL OF THE PROPOSED RETENTION OF DR. NGO GET PING AS AN INDEPENDENT DIRECTOR**

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- 17.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 10, was to approve the proposed retention of Dr. Ngo Get Ping as an Independent Director of the Company.
- 17.2 The Chairman then informed the Meeting that Dr. Ngo had served as an Independent Director of the Company for a cumulative term of more than nine years from 7 March 2022.
- 17.3 The Chairman further added that the Board of Directors had through the Nomination and Remuneration Committee also conducted an annual performance evaluation and assessment of Dr. Ngo's independence and had recommended that Dr. Ngo continues in office as an Independent Director of the Company through a two-tier voting process pursuant to the Malaysian Code on Corporate Governance.

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**18.0 SPECIAL BUSINESS**

**RESOLUTION 11**

**- APPROVAL OF THE PROPOSED RETENTION OF DATO' THANARAJASINGAM SUBRAMANIAM AS AN INDEPENDENT DIRECTOR**

- 18.1 The Chairman informed that the next item on the Agenda, which was in relation to Resolution 11, was to approve the proposed retention of Dato' Thanarajasingam as an Independent Director of the Company.
- 18.2 The Chairman then informed the Meeting that Dato' Thanarajasingam would have served as an Independent Director of the Company for a cumulative term of more than nine years from 15 May 2022 onwards.
- 18.3 The Chairman further informed that the Board of Directors had through the Nomination and Remuneration Committee also conducted an annual performance evaluation and assessment of Dato' Thanarajasingam's independence and had recommended that Dato' Thanarajasingam continues in office as an Independent Director of the Company through a two-tier voting process pursuant to the Malaysian Code on Corporate Governance.

**19.0 ANY OTHER ORDINARY BUSINESS**

- 19.1 The Meeting was advised that there was no notice of any other business received.

**20.0 Q&A SESSION**

- 20.1. The following questions were received during the Meeting and answered:

20.1.1 Question from Mr. Gan Yong Hao

Mr. Gan Yong Hao's question was as follows:

"How is the quality of the Company's private equity assets and do we expect any losses?"

Mr. Yee informed that in view that the Company's Private Investment Portfolio is currently doing well, shareholders could anticipate a positive return on a portfolio basis. Further to the strategy that was implemented few years ago, the Company was able to successfully deploy capital on an annual basis and would continue to do so moving forward. The Company had 28 companies under its portfolio as at the end of last year and with successful exits in the coming years, Mr. Yee expressed his confidence that the Company would be able to re-deploy these funds into new companies to generate a succession of cashflow for shareholder returns over the long term.

20.1.2 Question from Mr. Gan Yong Hao

Mr. Gan Yong Hao's question was as follows:



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“What can shareholders expect from this company in the long term?”

Mr. Yee informed that over the long term, shareholders can expect a high performing company with strong, risk-based investments in the Company's portfolio of assets. The Board alongside with the Management had been working hard to ensure good governance, well-thought through policies and processes, a positive company culture, as well as investment into high growth, purposeful companies. The Company aimed to increase shareholder returns and are pleased to be able to recommend a 2.0 sen dividend in this 18th AGM. Furthermore, from a corporate governance perspective, the Company had also been included in the MSWG top 100 companies for two consecutive years demonstrating the standard that the Company adheres to.

20.1.3 Question from Ms. Ong Siew Huang

Ms. Ong Siew Huang's question was as follows:

“Is the Company still in investment mode? What kind of industry are you investing in?”

Mr. Yee answered in the affirmative that the Company is still in investment mode. The Company had RM11.6 million sitting in cash as at the end of year 2021 pending deployment in the financial year 2022. The Company aims to invest in a few revenue generating companies in the technology industry focusing on the enterprise, healthcare, food, as well as cleantech subsectors. He welcomed shareholders to submit their recommendations, if any, to [contact@oskvi.com](mailto:contact@oskvi.com).

20.1.4 Question from Mr. Teh Peng Tin

Mr. Teh Peng Tin's question was as follows:

“How much does the company spend on this virtual AGM?  
Would the BOD kindly consider giving shareholder with Atria shopping voucher as a token of appreciation for attending today's RPV. Thank you.  
I would like to request a printed hard copy of the Company's Annual Report. Thank you.”

Mr. Yee informed that the vendor is a service provider to many companies, and hence, it would be inappropriate to disclose the exact costs of this virtual AGM mainly due to the non-disclosure agreement (NDA) signed with the vendor. Nevertheless, the cost of the virtual AGM is akin to the cost of a physical AGM. As a gesture of appreciation, attendees of this 18th AGM would be eligible to redeem and receive 1 unit of 1 litre Snappea Pea Milk. Snappea is also one of the portfolio companies under the Company as mentioned earlier. Eligible attendees would receive a notification via email from the Company containing a step-by-step guide on the redemption after this 18th AGM. On top of that, the Company's share registrar would liaise with Mr. Teh on the delivery of the Company's Annual Report.

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20.1.5 Question from Mr. Lim San Kim

Mr. Lim San Kim's question was as follows:

"1) Reward participant to encourage support for Virtual Meeting. 2) Invest in Russia Blue Chip shares. 3) No need presentation to save cost. 4) invest in OIL PALM and DURIAN plantation. 5) Invest in battery bicycle for parent to fetch grandchildren back from school."

Mr. Yee thanked Mr. Lim for his suggestions, and addressed the following:

1. To refer to the earlier information on door gifts.
2. As at the material time, the Company has not invested in any Russian Blue Chip shares nor do we have any intention to invest into any Russian investment at this moment.

20.1.6 Question from Mr. Pang Boon Wah

Mr. Pang Boon Wah's question was as follows:

"Any plans to increase the public shareholding?"

Mr. Yee informed that the Company is in compliance with the public shareholding spread requirement, and there is no intention at the material time to increase the public shareholding spread.

20.1.7 Question from Mr. Lau Chuan Hooi

Mr. Lau Chuan Hooi's question was as follows:

"Q1 May I know what's the Company's future outlook Q2, will the Board consider giving door gifts such as e-voucher or e-wallets for those participating in this AGM as a token of appreciation"?

The Chairman responded first to the second question wherein he informed that this had been addressed earlier. Door gifts as appropriate depending on the circumstances would be considered in future. As for the first question, this had also been addressed previously by Mr. Yee, and as far as Private Investments are concerned, it looks promising. The Company should be able to stay profitable in its private investments. Public Investments on the other hand, carries a higher risk due to the high volatility not just in the local markets but also the global markets. The Company would trade carefully and take all necessary precautions to stay profitable but this would also depend on many other factors such as inflation, the war in Ukraine, etc.

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**21.0 POLLING PROCESS**

- 21.1. At this juncture, the step-by-step guide together with a short audio clip on the online voting module within the e-Portal was played again. Shareholders and proxies were given another 10 minutes to complete voting.
- 21.2. Upon the closure of the voting session, the Scrutineer proceeded to verify the poll results while the Company's corporate video was played.

**22.0 DECLARATION OF POLLING RESULTS**

- 22.1. After the verification of poll results by the Scrutineer, the results of the poll as annexed hereto as "Appendix A" were announced by the Company Secretary.
- 22.2. The Chairman then declared that Ordinary Resolutions 1 to 11 were all **CARRIED** where the Meeting **RESOLVED**:

**22.2.1 ORDINARY RESOLUTION 1**

**- APPROVAL OF THE DECLARATION OF A FINAL SINGLE-TIER DIVIDEND OF 2.0 SEN PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

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That the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2021 be and is hereby approved.

**22.2.2 ORDINARY RESOLUTION 2**

**- APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM143,000.00 TO THE NON-EXECUTIVE DIRECTORS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

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That the payment of Directors' fees of RM143,000.00 to the Non-Executive Directors for the financial year ended 31 December 2021 be and is hereby approved.

**22.2.3 ORDINARY RESOLUTION 3**

**- APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM70,000.00 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FROM 28 APRIL 2022 UNTIL THE NEXT AGM OF THE COMPANY**

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That the payment of Directors' benefits up to an amount of RM70,000.00 to the Non-Executive Directors of the Company from 28 April 2022 until the next Annual General Meeting of the Company be and is hereby approved.

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**22.2.4 ORDINARY RESOLUTION 4**

**- RE-ELECTION OF DR. NGO GET PING AS A DIRECTOR OF THE COMPANY**

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That Dr. Ngo Get Ping, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**22.2.5 ORDINARY RESOLUTION 5**

**- RE-ELECTION OF DATO' THANARAJASINGAM SUBRAMANIAM AS A DIRECTOR OF THE COMPANY**

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That Dato' Thanarajasingam Subramaniam, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**22.2.6 ORDINARY RESOLUTION 6**

**- RE-APPOINTMENT OF MESSRS. ERNST & YOUNG PLT AS THE COMPANY'S AUDITORS FOR THE ENSUING YEAR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION**

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That Messrs. Ernst & Young PLT be and is hereby re-appointed as the Company's Auditors for the ensuing year and that authority be and is hereby given to the Board of Directors to fix their remuneration.

**22.2.7 ORDINARY RESOLUTION 7**

**- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

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That, subject always to the Companies Act 2016, the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad and any other relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being, and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad; and further that such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

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**22.2.8 ORDINARY RESOLUTION 8**

**- PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (“PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY”)**

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That, subject always to the Companies Act 2016, the provisions of the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, guidelines, rules and regulations for the time being in force and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad as the Directors may deem fit and expedient in the interest of the Company, provided that:

- (i) the aggregate number of ordinary shares to be purchased and/or held by the Company pursuant to this Resolution shall not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Malaysia Securities Berhad as at the point of purchase(s);
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the aggregate of the retained profits of the Company based on the latest Audited Financial Statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s); and
- (iii) the authority shall commence upon the passing of this Resolution and shall continue to be in force until:
  - (a) the conclusion of the next Annual General Meeting of the Company following this Annual General Meeting at which this Resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at the next Annual General Meeting, the authority is renewed, either unconditionally or subject to conditions;
  - (b) the expiration of the period within which the next Annual General Meeting of the Company after that date is required by law to be held; or
  - (c) revoked or varied by an ordinary resolution passed by the members of the Company in a general meeting;

whichever occurs first;

And that upon completion of the purchase(s) by the Company of its own ordinary shares, the Directors of the Company be authorised to deal with the ordinary shares purchased in their absolute discretion in the following manners:

- (i) cancel all the ordinary shares so purchased;

**OSK VENTURES INTERNATIONAL BERHAD**

[Registration No. 200301033696 (636117-K)]

(Incorporated in Malaysia)

(Minutes of the 18th AGM held on 27 April 2022 - cont'd)

- (ii) retain the ordinary shares so purchased in treasury for distribution as dividend to the members and/or resell on the market of Bursa Malaysia Securities Berhad and/or transfer under an employees' share scheme (if any) and/or transfer as purchase consideration;
- (iii) retain part thereof as treasury shares and cancel the remainder; and/or

in any other manner as prescribed by Companies Act 2016, rules, regulations and orders made pursuant to Companies Act 2016 and the requirements of Bursa Malaysia Securities Berhad and any other relevant authority for the time being in force.

And further that the Directors of the Company be authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as they may deem fit and expedient in the best interest of the Company.

**22.2.9 ORDINARY RESOLUTION 9**

**- APPROVAL OF THE RETENTION OF MR. LEONG KENG YUEN AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

---

That Mr. Leong Keng Yuen, who had served as an Independent Director of the Company for a cumulative term of nine years from 10 April 2022 onwards, be and is hereby retained as an Independent Director of the Company.

**22.2.10 ORDINARY RESOLUTION 10**

**- APPROVAL OF THE RETENTION OF DR. NGO GET PING AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

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That Dr. Ngo Get Ping, who had served as an Independent Director of the Company for a cumulative term of nine years from 7 March 2022 onwards, be and is hereby retained as an Independent Director of the Company.

**22.2.11 ORDINARY RESOLUTION 11**

**- APPROVAL OF THE RETENTION OF DATO' THANARAJASINGAM SUBRAMANIAM AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

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That Dato' Thanarajasingam Subramaniam, who would have served as an Independent Director of the Company for a cumulative term of nine years from 15 May 2022 onwards, be and is hereby retained as an Independent Director of the Company.

**OSK VENTURES INTERNATIONAL BERHAD**

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(Minutes of the 18th AGM held on 27 April 2022 - cont'd)

**23.0 CONCLUSION OF MEETING**

- 23.1 The Chairman concluded the Meeting and thanked all for participating in the Meeting. The Meeting was declared closed at 10:55 a.m.

SIGNED AS A CORRECT RECORD

-Confirmed-

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CHAIRMAN  
LEONG KENG YUEN

Dated: 20 May 2022

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
 [Registration No. 200301033696 (636117-K)]

Type Of Meeting : **18TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING AT THE BROADCAST VENUE AT BOARD ROOM, 22ND FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN**

Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report****Resolution (s)***Ordinary Resolution 1*

To approve the declaration of a final single-tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2021.

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
<b>For</b>	368	136,122,101	99.9983	
<b>Against</b>	18	2,316	0.0017	
<b>Valid Cast</b>	386	136,124,417	100.0000	<b>Accepted</b>
<b>Abstain</b>	5	13,589		
<b>Not Indicated</b>	2	104		
<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>		

*Ordinary Resolution 2*

To approve the payment of Directors' fees of RM143,000.00 to the Non-Executive Directors for the financial year ended 31 December 2021.

<b>For</b>	335	136,084,501	99.9733	
<b>Against</b>	47	36,407	0.0267	
<b>Valid Cast</b>	382	136,120,908	100.0000	<b>Accepted</b>
<b>Abstain</b>	7	15,788		
<b>Not Indicated</b>	4	1,414		
<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>		

*Ordinary Resolution 3*

To approve the payment of Directors' benefits up to an amount of RM70,000.00 to the Non-Executive Directors of the Company from 28 April 2022 until the next Annual General Meeting of the Company.

<b>For</b>	329	135,802,089	99.9726	
<b>Against</b>	51	37,204	0.0274	
<b>Valid Cast</b>	380	135,839,293	100.0000	<b>Accepted</b>
<b>Abstain</b>	9	297,403		
<b>Not Indicated</b>	4	1,414		
<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>		



Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
 [Registration No. 200301033696 (636117-K)]

Type Of Meeting : **18TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING AT THE BROADCAST VENUE AT BOARD ROOM, 22ND FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN**

Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<i>Ordinary Resolution 4</i>				
To re-elect Dr. Ngo Get Ping, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible, had offered himself for re-election.	<b>For</b>	351	136,099,927	99.9837
	<b>Against</b>	32	22,180	0.0163
	<b>Valid Cast</b>	383	136,122,107	100.0000
	<b>Abstain</b>	6	14,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>	<b>Accepted</b>
<i>Ordinary Resolution 5</i>				
To re-elect Dato' Thanarajasingam Subramaniam, who is due to retire by rotation in accordance with Clause 107 of the Company's Constitution and being eligible, had offered himself for re-election.	<b>For</b>	348	136,114,720	99.9946
	<b>Against</b>	35	7,387	0.0054
	<b>Valid Cast</b>	383	136,122,107	100.0000
	<b>Abstain</b>	6	14,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>	<b>Accepted</b>
<i>Ordinary Resolution 6</i>				
To re-appoint Messrs. Ernst & Young PLT as the Company's Auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.	<b>For</b>	363	136,105,493	99.9871
	<b>Against</b>	21	17,614	0.0129
	<b>Valid Cast</b>	384	136,123,107	100.0000
	<b>Abstain</b>	5	13,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>	<b>Accepted</b>

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
 [Registration No. 200301033696 (636117-K)]

Type Of Meeting : **18TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING AT THE BROADCAST VENUE AT BOARD ROOM, 22ND FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN**

Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<i>Ordinary Resolution 7</i>	<b>For</b>	346	136,106,999	99.9882
Authority to Issue Shares pursuant to the Companies Act 2016.	<b>Against</b>	38	16,108	0.0118
	<b>Valid Cast</b>	384	136,123,107	100.0000
	<b>Abstain</b>	5	13,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>	<b>Accepted</b>
<i>Ordinary Resolution 8</i>	<b>For</b>	349	136,107,021	99.9882
Proposed Renewal of Authority for the Company to Purchase its Own Shares.	<b>Against</b>	35	16,086	0.0118
	<b>Valid Cast</b>	384	136,123,107	100.0000
	<b>Abstain</b>	5	13,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>393</b>	<b>136,138,110</b>	<b>Accepted</b>

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
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Type Of Meeting : **18TH ANNUAL GENERAL MEETING**

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Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<b>Tier 1 - Large Holders</b>				
<i>Ordinary Resolution 9</i>				
Proposed Retention of Mr. Leong Keng Yuen as an Independent Director.	<b>For</b>	3	131,129,709	100.0000
	<b>Against</b>	0	0	0.0000
	<b>Valid Cast</b>	3	131,129,709	100.0000
	<b>Abstain</b>	0	0	
	<b>Not Indicated</b>	0	0	
	<b>Total Cast</b>	<b>3</b>	<b>131,129,709</b>	
				<b>Accepted</b>
<b>Tier 2 - Other Holders</b>				
<i>Ordinary Resolution 9</i>				
Proposed Retention of Mr. Leong Keng Yuen as an Independent Director.	<b>For</b>	349	4,985,218	99.8562
	<b>Against</b>	31	7,180	0.1438
	<b>Valid Cast</b>	380	4,992,398	100.0000
	<b>Abstain</b>	6	14,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>390</b>	<b>5,008,401</b>	

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
 [Registration No. 200301033696 (636117-K)]

Type Of Meeting : **18TH ANNUAL GENERAL MEETING**

Venue Of Meeting : **VIRTUAL BASIS VIA REMOTE PARTICIPATION AND VOTING AT THE BROADCAST VENUE AT BOARD ROOM, 22ND FLOOR, PLAZA OSK, JALAN AMPANG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN**

Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<b>Tier 1 - Large Holders</b>				
<i>Ordinary Resolution 10</i>	<b>For</b>	3	131,129,709	100.0000
Proposed Retention of Dr. Ngo Get Ping as an Independent Director.	<b>Against</b>	0	0	0.0000
	<b>Valid Cast</b>	3	131,129,709	100.0000
	<b>Abstain</b>	0	0	
	<b>Not Indicated</b>	0	0	
	<b>Total Cast</b>	<b>3</b>	<b>131,129,709</b>	
				<b>Accepted</b>
<b>Tier 2 - Other Holders</b>				
<i>Ordinary Resolution 10</i>	<b>For</b>	348	4,985,198	99.8562
Proposed Retention of Dr. Ngo Get Ping as an Independent Director.	<b>Against</b>	31	7,180	0.1438
	<b>Valid Cast</b>	379	4,992,378	100.0000
	<b>Abstain</b>	6	14,589	
	<b>Not Indicated</b>	5	1,434	
	<b>Total Cast</b>	<b>390</b>	<b>5,008,401</b>	

Company Name : **OSK VENTURES INTERNATIONAL BERHAD**  
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Date & Time of Meeting : **27-APRIL-2022 10.00 AM**

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<b>Tier 1 - Large Holders</b>				
<i>Ordinary Resolution 11</i>	<b>For</b>	3	131,129,709	100.0000
Proposed Retention of Dato' Thanarajasingam Subramaniam as an Independent Director.	<b>Against</b>	0	0	0.0000
	<b>Valid Cast</b>	3	131,129,709	100.0000
	<b>Abstain</b>	0	0	
	<b>Not Indicated</b>	0	0	
	<b>Total Cast</b>	<b>3</b>	<b>131,129,709</b>	
				<b>Accepted</b>
<b>Tier 2 - Other Holders</b>				
<i>Ordinary Resolution 11</i>	<b>For</b>	345	4,985,011	99.8520
Proposed Retention of Dato' Thanarajasingam Subramaniam as an Independent Director.	<b>Against</b>	35	7,387	0.1480
	<b>Valid Cast</b>	380	4,992,398	100.0000
	<b>Abstain</b>	6	14,589	
	<b>Not Indicated</b>	4	1,414	
	<b>Total Cast</b>	<b>390</b>	<b>5,008,401</b>	